

THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W.R. GRACE & CO., et al.,) Case No. 01-01139 (JKF)
)
) (Jointly Administered)
Debtors.)

Objection Deadline: 1/29/09 @ 4:00 pm

**SIXTY-NINTH APPLICATION OF BLACKSTONE ADVISORY SERVICES L.P.
AS FINANCIAL ADVISORY TO W.R. GRACE & CO. AND AFFILIATES FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD OF AUGUST 1, 2008 THROUGH AUGUST 31, 2008**

Name of Applicant: Blackstone Advisory Services L.P.

Authorized to Provide
Professional Services to: Debtors

Date of Retention Order: June 22, 2001, effective April 2, 2001

Period for which compensation and
reimbursement is sought: August 1, 2008 through August 31, 2008

Amount of Compensation	<u>Total</u>	<u>(Holdback @ 20%)</u>
sought as actual, reasonable and necessary:	\$175,000.00	(\$35,000.00)

Amount of Expense Reimbursement	
sought as actual, reasonable and necessary:	\$3,482.81

This is a x monthly interim final application

Summary of Monthly Applications:

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
07/31/01	04/02/01 – 06/30/01	\$519,166.66	7,663.95	\$519,166.66	7,663.95	\$--	\$--
08/24/01	07/01/01 – 07/31/01	175,000.00	3,504.53	175,000.00	3,504.53	--	--
10/16/01	08/01/01 – 08/31/01	175,000.00	16,124.84	175,000.00	16,124.84	--	--
11/21/01	09/01/01 – 09/30/01	175,000.00	11,846.09	175,000.00	11,846.09	--	--
11/30/01	10/01/01 – 10/31/01	175,000.00	5,042.39	175,000.00	5,042.39	--	--
01/31/02	11/01/01 – 11/30/01	175,000.00	7,477.10	175,000.00	7,477.10	--	--
01/31/02	12/01/01 – 12/31/01	175,000.00	2,133.92	175,000.00	2,133.92	--	--
03/15/02	01/01/02 – 01/31/02	175,000.00	5,140.26	175,000.00	5,140.26	--	--
04/05/02	02/01/02 – 02/28/02	175,000.00	1,719.69	175,000.00	1,719.69	--	--
05/02/02	03/01/02 – 03/31/02	175,000.00	631.92	175,000.00	631.92	--	--
07/25/02	04/01/02 – 04/30/02	175,000.00	2,736.03	175,000.00	2,736.03	--	--
08/15/02	05/01/02 – 05/31/02	175,000.00	516.61	175,000.00	516.61	--	--
08/15/02	06/01/02 – 06/30/02	175,000.00	733.20	175,000.00	733.20	--	--
11/13/02	07/01/02 – 07/31/02	175,000.00	2,603.74	175,000.00	2,603.74	--	--
11/13/02	08/01/02 – 08/31/02	175,000.00	3,547.21	175,000.00	3,547.21	--	--
11/13/02	09/01/02 – 09/30/02	175,000.00	1,611.87	175,000.00	1,611.87	--	--
02/14/03	10/01/02 – 10/31/02	175,000.00	1,848.24	175,000.00	1,848.24	--	--
02/14/03	11/01/02 – 11/30/02	175,000.00	2,109.76	175,000.00	2,109.76	--	--
02/14/03	12/01/02 – 12/31/02	175,000.00	1,570.49	175,000.00	1,570.49	--	--
03/25/04	01/01/03 – 12/31/03	525,000.00	10,063.83	525,000.00	10,063.83	--	--
08/17/04	01/01/04 – 06/30/04	525,000.00	2,833.02	525,000.00	2,833.02	--	--
11/15/04	07/01/04 – 09/30/04	525,000.00	22,158.70	525,000.00	22,158.70	--	--
11/24/04	10/01/04 – 10/31/04	175,000.00	3,635.27	175,000.00	3,635.27	--	--
01/24/05	11/01/04 – 11/30/04	175,000.00	4,369.47	175,000.00	4,369.47	--	--
01/24/05	12/01/04 – 12/31/04	175,000.00	1,129.94	175,000.00	1,129.94	--	--
03/07/05	01/01/05 – 01/31/05	175,000.00	2,347.64	175,000.00	2,347.64	--	--
05/19/05	02/01/05 – 02/28/05	175,000.00	742.42	175,000.00	742.42	--	--
05/19/05	03/01/05 – 03/31/05	175,000.00	1,106.33	175,000.00	1,106.33	--	--
08/26/05	04/01/05 – 04/30/05	100,000.00	3,082.08	100,000.00	3,082.08	--	--
08/26/05	05/01/05 – 05/31/05	50,000.00	1,709.38	50,000.00	1,709.38	--	--
08/26/05	06/01/05 – 06/30/05	50,000.00	2,917.10	50,000.00	2,917.10	--	--
05/10/06	07/01/05 – 07/31/05	75,000.00	2,289.24	75,000.00	2,289.24	--	--
05/10/06	08/01/05 – 08/31/05	50,000.00	2,304.36	50,000.00	2,304.36	--	--
05/10/06	09/01/05 – 09/30/05	25,000.00	679.00	25,000.00	679.00	--	--
06/21/06	10/01/05 – 10/31/05	100,000.00	786.97	100,000.00	786.97	--	--
06/21/06	11/01/05 – 11/30/05	100,000.00	1,854.08	100,000.00	1,854.08	--	--
06/21/06	12/01/05 – 12/31/05	100,000.00	488.35	100,000.00	488.35	--	--
07/25/06	01/01/06 – 01/31/06	50,000.00	1,369.41	50,000.00	1,369.41	--	--
07/25/06	02/01/06 – 02/28/06	100,000.00	560.94	100,000.00	560.94	--	--
07/25/06	03/01/06 – 03/31/06	100,000.00	1,273.41	100,000.00	1,273.41	--	--
09/21/06	04/01/06 – 04/30/06	75,000.00	208.81	75,000.00	208.81	--	--
09/21/06	05/01/06 – 05/31/06	100,000.00	1,660.26	100,000.00	1,660.26	--	--
09/21/06	06/01/06 – 06/30/06	125,000.00	2,155.45	125,000.00	2,155.45	--	--
10/18/06	07/01/06 – 07/31/06	125,000.00	4,794.17	125,000.00	4,794.17	--	--
11/30/06	08/01/06 – 08/31/06	75,000.00	1,665.99	75,000.00	1,665.99	--	--
11/30/06	09/01/06 – 09/30/06	75,000.00	995.60	75,000.00	995.60	--	--
02/28/07	10/01/06 – 10/31/06	100,000.00	704.00	100,000.00	704.00	--	--
02/28/07	11/01/06 – 11/30/06	175,000.00	1,104.42	175,000.00	1,104.42	--	--
02/28/07	12/01/06 – 12/31/06	150,000.00	1,509.61	150,000.00	1,509.61	--	--

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
04/10/07	01/01/07 – 01/31/07	100,000.00	5,412.84	100,000.00	5,412.84	--	--
06/29/07	02/28/07 – 02/28/07	100,000.00	1,260.82	100,000.00	1,260.82	--	--
06/29/07	03/01/07 – 03/31/07	100,000.00	535.30	100,000.00	535.30	--	--
09/20/07	04/01/07 – 04/30/07	100,000.00	3,145.97	100,000.00	3,145.97	--	--
09/20/07	05/01/07 – 05/31/07	125,000.00	148.40	125,000.00	148.40	--	--
09/20/07	06/01/07 – 06/30/07	125,000.00	584.53	125,000.00	584.53	--	--
11/19/07	07/01/07 – 07/31/07	125,000.00	786.94	125,000.00	786.94	--	--
11/19/07	08/01/07 – 08/31/07	0.00	997.55	0.00	997.55	--	--
11/19/07	09/01/07 – 09/30/07	75,000.00	585.59	75,000.00	585.59	--	--
03/13/08	10/01/07 – 10/31/07	100,000.00	1,518.85	100,000.00	1,518.85	--	--
03/13/08	11/01/07 – 11/30/07	75,000.00	241.73	75,000.00	241.73	--	--
03/13/08	12/01/07 – 12/31/07	50,000.00	270.44	50,000.00	270.44	--	--
05/22/08	01/01/08 – 01/31/08	100,000.00	2,618.39	100,000.00	2,618.39	--	--
05/22/08	02/01/08 – 02/29/08	150,000.00	377.34	150,000.00	377.34	--	--
05/22/08	03/01/08 – 03/31/08	75,000.00	1,468.54	75,000.00	1,468.54	--	--
10/16/08	04/01/08 – 04/30/08	150,000.00	370.04	120,000.00	370.04	--	--
10/16/08	05/01/08 – 05/31/08	125,000.00	868.61	100,000.00	868.61	--	--
10/16/08	06/01/08 – 06/30/08	175,000.00	7,178.80	140,000.00	7,178.80	--	--
01/09/09	07/01/08 – 07/31/08	175,000.00	1,507.33	--	--	--	--
01/09/09	08/01/08 – 08/31/08	175,000.00	3,482.81	--	--	--	--

Blackstone Advisory Services L.P.

January 8, 2009

Mr. Fred Festa
 Chairman, President and Chief Executive Officer
 W.R. Grace & Co.
 7500 Grace Drive
 Columbia, Maryland 21044

Monthly advisory fee for the period of August 1, 2008 through August 31, 2008: \$ 175,000.00

Less: 20% holdback pursuant to the Court's Administrative Order (35,000.00)

Out-of-pocket expenses processed for the period through August 31, 2008:¹

Airfare	\$	744.00	
Ground Transportation		736.63	
Meals		418.54	
Lodging		558.76	
Research		873.21	
Publishing Services		151.67	3,482.81
			<hr/>
Total Amount Due	\$		143,482.81
			<hr/> <hr/>

Please wire transfer funds to:

JP Morgan Chase
 One New York Plaza
 New York, NY 10017
 ABA# 021 000 021
 Credit Account: Blackstone Advisory Services L.P.
 Account Receivable Dept. 14th Floor
 Account # 066-287472

Invoice Number: 26618

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Services L.P.

345 Park Avenue
 New York, NY 10154
 212 583-5000

W.R. Grace & Co.
Summary of Expenses
Through August 31, 2008
Invoice No. 26618

	GL Detail Aug-08	Total Expenses
Airfare	\$ 744.00	\$ 744.00
Ground Transportation - Car Service - Elite	366.69	366.69
Ground Transportation - Local Travel	71.03	71.03
Ground Transportation - Out-of-Town Travel	298.91	298.91
Employee Meals	418.54	418.54
Lodging	558.76	558.76
Internal Research	461.25	461.25
External Research - Dow Jones	411.96	411.96
Publishing Services	151.67	151.67
Total Expenses	\$ 3,482.81	\$ 3,482.81
Airfare		\$ 744.00
Ground Transportation		736.63
Meals		418.54
Lodging		558.76
Research		873.21
Publishing Services		151.67
Total Expenses		\$ 3,482.81

W.R. Grace & Co.
Detail of Expenses Processed
Through August 31, 2008
Invoice No. 26618

Airfare

Bonanno (travel agency fee for booking of one-way flight to Baltimore, MD from Queens, NY on 07/14/08)	07/11/08	20.00	
Bonanno (travel agency fee for booking of one-way flight to Newark, NJ from Baltimore, MD on 07/15/08)	07/11/08	20.00	
Bonanno (one-way coach class flight to Baltimore, MD from Queens, NY)	07/14/08	344.50	
Bonanno (one-way coach class flight to Newark, NJ from Baltimore, MD)	07/15/08	359.50	
Subtotal - Airfare			\$ 744.00

Ground Transportation - Car Service - Elite

Bonanno (car to JFK Airport in Queens, NY from Blackstone)	06/05/08	69.21	
Bonanno (car to Pennsylvania Railroad Station in New York, NY from Blackstone)	06/16/08	45.54	
O'Connell (car to LaGuardia Airport in Queens, NY from home)	06/17/08	121.94	
O'Connell (car home from Blackstone after working late)	06/11/08	92.62	
Zilly (car to Pennsylvania Railroad Station in New York, NY from Blackstone)	06/17/08	37.38	
Subtotal - Ground Transportation - Car Service - Elite			366.69

Ground Transportation - Local Travel

Bonanno (weeknight taxi home from Blackstone after working late)	06/30/08	10.62	
Bonanno (weeknight taxi home from Blackstone after working late)	07/09/08	12.20	
Bonanno (weeknight taxi home from Blackstone after working late)	07/11/08	11.64	
Daftary (weeknight taxi home from Blackstone after working late)	07/09/08	8.88	
Daftary (weeknight taxi home from Blackstone after working late)	07/10/08	9.36	
Daftary (weeknight taxi home from Blackstone after working late)	07/14/08	9.36	
Daftary (weeknight taxi home from Blackstone after working late)	08/04/08	8.97	
Subtotal - Ground Transportation - Local Travel			71.03

Ground Transportation - Out-of-Town Travel

Bonanno (Hertz car rental during stay in Baltimore, MD)	06/18/08	283.91	
Bonanno (fee for parking car rental while attending client meeting in Baltimore, MD)	06/18/08	15.00	
Subtotal - Ground Transportation - Out-of-Town Travel			298.91

Employee Meals

Bonanno (weeknight working dinner meal @ Blackstone while working late)	06/10/08	25.00	
Bonanno (working meal while Baltimore, MD)	06/16/08	43.58	
Bonanno (working meal while Baltimore, MD)	06/17/08	7.51	
Bonanno (working meal while Baltimore, MD)	06/17/08	1.70	
Bonanno (weeknight working dinner meal @ Blackstone while working late)	06/23/08	25.00	
Bonanno (weeknight working dinner meal @ Blackstone while working late)	07/10/08	25.00	
Bonanno (weeknight working dinner meal @ Blackstone while working late)	07/11/08	25.00	
Bonanno (working lunch meal while Baltimore, MD)	07/15/08	11.77	
Bonanno (meal @ BWI Airport in Baltimore, MD)	07/15/08	3.98	
Bresnahan (weeknight working dinner meal @ Blackstone while working late)	06/16/08	25.00	
Bresnahan (weeknight working dinner meal @ Blackstone while working late)	06/26/08	25.00	
Bresnahan (weeknight working dinner meal @ Blackstone while working late)	07/10/08	25.00	
Daftary (weeknight working dinner meal @ Blackstone while working late)	06/10/08	25.00	
Daftary (weeknight working dinner meal @ Blackstone while working late)	06/11/08	25.00	
Daftary (weeknight working dinner meal @ Blackstone while working late)	06/16/08	25.00	
Daftary (weeknight working dinner meal @ Blackstone while working late)	06/26/08	25.00	
Daftary (weeknight working dinner meal @ Blackstone while working late)	06/29/08	25.00	
Daftary (weekend working meal @ Blackstone)	07/10/08	25.00	
Daftary (weeknight working dinner meal @ Blackstone while working late)	07/10/08	25.00	
O'Connell (weeknight working dinner meal @ Blackstone while working late)	06/11/08	25.00	
Subtotal - Employee Meals			418.54

Lodging

Bonanno (3 day hotel stay in Linthicum, MD)	06/16/08 - 06/18/08	558.76	
Subtotal - Lodging			558.76

Internal Research

Bresnahan (online data research)	08/04/08	223.75	
Daftary (online data research)	07/28/08	237.50	
Subtotal - Internal Research			461.25

External Research - Dow Jones

Bresnahan (online data research)	08/10/08 - 08/16/08	411.96	
Subtotal - External Research - Dow Jones			411.96

Publishing Services

Bresnahan	07/28/08	11.67	
Bresnahan	08/04/08	80.50	
Daftary	07/28/08	59.50	
Subtotal - Publishing Services			151.67

Total Expenses**\$ 3,482.81**

**BLACKSTONE ADVISORY SERVICES L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
AUGUST 1, 2008 THROUGH AUGUST 31, 2008**

Professional	Title	Hours
Pamela Zilly	Senior Managing Director	137.3
Jamie O'Connell	Vice President	137.2
Matthew Bonnano	Associate	23.3
Brian Bresnahan	Analyst	135.0
Nik Daftary	Summer Analyst	6.7
	Total	439.5

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2008 THROUGH AUGUST 31, 2008**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	08/21/08	0.2	Business Analysis	Correspondence to J. McFarland regarding Red Sox motion
Pamela Zilly	08/21/08	0.7	Business Analysis	Read Motion re: Project Red Sox
Matt Bonanno	08/25/08	0.9	Business Analysis	Project Red Sox review
Matt Bonanno	08/25/08	0.1	Business Analysis	Correspondence J. McFarland and P. Hanlon re: Red Sox
Matt Bonanno	08/27/08	0.2	Business Analysis	Correspondence with L. Shapiro regarding Red Sox
		<u>2.1</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2008 THROUGH AUGUST 31, 2008**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	08/08/08	0.1	Committee	Review correspondence regarding information request
Jamie O'Connell	08/18/08	0.7	Committee	Review e-mail files in connection with information request
Jamie O'Connell	08/19/08	0.1	Committee	Call with B. Frezza regarding default interest litigation
Jamie O'Connell	08/21/08	4.0	Committee	Meetings at Kirkland & Ellis regarding default interest matter
Pamela Zilly	08/21/08	4.0	Committee	Meeting with ad hoc committee of Unsecured Debt Holders; post-meeting with management
Jamie O'Connell	08/22/08	0.4	Committee	Correspondence to financial advisors regarding new business development
Matt Bonanno	08/25/08	0.3	Committee	Correspondence with financial advisors regarding Red Sox
Jamie O'Connell	08/28/08	0.1	Committee	Call with J. Baer regarding information request
Jamie O'Connell	08/28/08	0.2	Committee	Correspondence with counsel regarding information request
Matt Bonanno	08/28/08	0.2	Committee	Correspondence with financial advisors regarding Red Sox
		<u>10.1</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2008 THROUGH AUGUST 31, 2008**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	08/01/08	0.2	Corporate Finance	Call with J. Posner regarding COLI policies
Jamie O'Connell	08/01/08	0.3	Corporate Finance	Call with various potential acquirers of COLI policies
Nik Daftary	08/01/08	4.7	Corporate Finance	Credit market update and Grace securities pricing analyses
Nik Daftary	08/04/08	0.3	Corporate Finance	Meeting with J. O'Connell to review credit market analyses
Nik Daftary	08/04/08	1.5	Corporate Finance	Credit market update and Grace securities pricing analyses
Matt Bonanno	08/05/08	0.4	Corporate Finance	COLI status update
Matt Bonanno	08/05/08	0.2	Corporate Finance	Correspondence with J. Posner re: COLI
Nik Daftary	08/05/08	0.2	Corporate Finance	Credit market update and Grace securities pricing analyses
Brian Bresnahan	08/11/08	0.3	Corporate Finance	Correspondence to P. Zilly regarding Grace securities pricing
Brian Bresnahan	08/12/08	0.5	Corporate Finance	Internal meeting to discuss various matters
Jamie O'Connell	08/14/08	0.3	Corporate Finance	Correspondence to H. LaForce regarding credit spreads
Jamie O'Connell	08/15/08	0.6	Corporate Finance	Research and correspondence to H. LaForce regarding financial matter
Jamie O'Connell	08/19/08	1.8	Corporate Finance	Financial analysis and correspondence to H. LaForce
Jamie O'Connell	08/22/08	0.2	Corporate Finance	Call with potential acquirer of COLI policies
Jamie O'Connell	08/22/08	0.2	Corporate Finance	Correspondence to J. Posner and F. Zaremby regarding COLI policies
Brian Bresnahan	08/28/08	1.8	Corporate Finance	Update earnings estimates analysis
Brian Bresnahan	08/28/08	0.2	Corporate Finance	Meeting with J. O'Connell to earnings estimates analysis
Brian Bresnahan	08/28/08	0.3	Corporate Finance	Meeting with M. Bonanno to review earnings estimates analysis
Jamie O'Connell	08/28/08	1.0	Corporate Finance	Review analysis of investor activity
Jamie O'Connell	08/28/08	1.0	Corporate Finance	Review analysis of stock performance of selected companies
Jamie O'Connell	08/28/08	0.2	Corporate Finance	Meeting with B. Bresnahan to review comparable company earnings estimates procedures
Matt Bonanno	08/28/08	0.3	Corporate Finance	Meeting with B. Bresnahan to review comparable company earnings estimates procedures
		<u>16.5</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2008 THROUGH AUGUST 31, 2008**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	08/01/08	0.1	Employee Benefits/Pension	Call with B. McGowan regarding LTIP motion
Jamie O'Connell	08/04/08	0.5	Employee Benefits/Pension	Call with B. McGowan and J. Sinclair regarding LTIP motion
		<u>0.6</u>		

BLACKSTONE ADVISORY SERVICES L.P.
 HOURLY DETAILS FOR THE PERIOD OF
 AUGUST 1, 2008 THROUGH AUGUST 31, 2008

Professional	Date	Hours	Category	Explanation
Matt Bonanno	08/08/08	0.5	Financing	Exit financing fee analysis
Matt Bonanno	08/08/08	0.2	Financing	Correspondence with E. Filon regarding exit financing fees
		<u>0.7</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2008 THROUGH AUGUST 31, 2008**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	08/25/08	4.5	Non-Working Travel Time	Travel to Grace's offices in Columbia, MD
Jamie O'Connell	08/27/08	3.5	Non-Working Travel Time	Travel to New York from Grace's offices in Columbia, MD
		<u>8.0</u>		

BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2008 THROUGH AUGUST 31, 2008

Professional	Date	Hours	Category	Explanation
Brian Bresnahan	08/01/08	1.0	Plan and Disclosure Statement	Call with B. Dockman, E. Filon and J. O'Connell regarding financial model
Brian Bresnahan	08/01/08	1.1	Plan and Disclosure Statement	Follow-up call with B. Dockman, E. Filon and J. O'Connell regarding financial model
Jamie O'Connell	08/01/08	1.8	Plan and Disclosure Statement	Call with P. Zilly, B. Dockman, D. Grebow and E. Filon regarding claims
Jamie O'Connell	08/01/08	1.0	Plan and Disclosure Statement	Call with B. Dockman, E. Filon and B. Bresnahan regarding financial model
Jamie O'Connell	08/01/08	1.1	Plan and Disclosure Statement	Follow-up call with B. Dockman, E. Filon and B. Bresnahan regarding financial model
Jamie O'Connell	08/01/08	0.2	Plan and Disclosure Statement	Correspondence to P. Zilly regarding various matters
Jamie O'Connell	08/01/08	0.3	Plan and Disclosure Statement	Correspondence to J. Posner and F. Zarenby regarding COLI policies
Pamela Zilly	08/01/08	0.5	Plan and Disclosure Statement	Review financial model
Pamela Zilly	08/01/08	1.8	Plan and Disclosure Statement	Call with E. Filon, B. Dockman, J. O'Connell re: claims
Pamela Zilly	08/01/08	0.3	Plan and Disclosure Statement	Correspondence with J. O'Connell re: claims
Brian Bresnahan	08/03/08	2.5	Plan and Disclosure Statement	Update financial model
Jamie O'Connell	08/03/08	2.5	Plan and Disclosure Statement	Review financial model
Pamela Zilly	08/03/08	0.5	Plan and Disclosure Statement	Correspondence with M. Sheinritz re: trading restrictions, employment contracts
Brian Bresnahan	08/04/08	0.6	Plan and Disclosure Statement	Review financial model with J. O'Connell
Brian Bresnahan	08/04/08	2.2	Plan and Disclosure Statement	Update financial model
Brian Bresnahan	08/04/08	0.4	Plan and Disclosure Statement	Review financial model
Brian Bresnahan	08/04/08	0.8	Plan and Disclosure Statement	Update financial model with J. O'Connell (second meeting)
Brian Bresnahan	08/04/08	0.7	Plan and Disclosure Statement	Call with J. O'Connell and management regarding projections narrative (did not attend entire call)
Brian Bresnahan	08/04/08	2.0	Plan and Disclosure Statement	Calls and meetings regarding financial projections and claims
Jamie O'Connell	08/04/08	0.6	Plan and Disclosure Statement	Review financial model with B. Bresnahan
Jamie O'Connell	08/04/08	0.3	Plan and Disclosure Statement	Meeting with N. Daffany to review credit market analyses
Jamie O'Connell	08/04/08	0.4	Plan and Disclosure Statement	Review financial model with B. Bresnahan (second meeting)
Jamie O'Connell	08/04/08	1.2	Plan and Disclosure Statement	Call with P. Zilly, B. Bresnahan and management regarding projections narrative
Jamie O'Connell	08/04/08	2.2	Plan and Disclosure Statement	Calls and meetings with management regarding financial projections and claims
Matt Bonanno	08/04/08	1.0	Plan and Disclosure Statement	Calls and meetings regarding financial projections and claims
Pamela Zilly	08/04/08	1.0	Plan and Disclosure Statement	Research, correspondence, calls with M. Sheinritz, J. Radecki re: employment contracts
Pamela Zilly	08/04/08	1.2	Plan and Disclosure Statement	Call with B. Dockman, E. Filon, J. O'Connell, B. Bresnahan re: financial matters
Pamela Zilly	08/04/08	2.0	Plan and Disclosure Statement	Review reconciled and open claim schedules
Pamela Zilly	08/04/08	0.3	Plan and Disclosure Statement	Securities pricing review
Brian Bresnahan	08/05/08	0.5	Plan and Disclosure Statement	Calls with D. Grebow to discuss cash flow reconciliation
Brian Bresnahan	08/05/08	1.8	Plan and Disclosure Statement	Update financial model
Brian Bresnahan	08/05/08	0.6	Plan and Disclosure Statement	Call with management regarding financial projections
Brian Bresnahan	08/05/08	0.5	Plan and Disclosure Statement	Meeting with J. O'Connell regarding financial model
Brian Bresnahan	08/05/08	0.3	Plan and Disclosure Statement	Prepare claims schedule for financial model
Jamie O'Connell	08/05/08	0.3	Plan and Disclosure Statement	Meeting with B. Bresnahan regarding financial model
Jamie O'Connell	08/05/08	0.3	Plan and Disclosure Statement	Meeting with P. Zilly and M. Bonanno regarding claims
Jamie O'Connell	08/05/08	0.2	Plan and Disclosure Statement	Meeting with M. Bonanno regarding financial model
Jamie O'Connell	08/05/08	0.6	Plan and Disclosure Statement	Call with management regarding financial projections
Jamie O'Connell	08/05/08	0.5	Plan and Disclosure Statement	Financial analysis
Matt Bonanno	08/05/08	0.6	Plan and Disclosure Statement	Call with management regarding financial projections
Matt Bonanno	08/05/08	0.3	Plan and Disclosure Statement	Meeting with P. Zilly and J. O'Connell regarding claims
Matt Bonanno	08/05/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell regarding financial model
Matt Bonanno	08/05/08	0.7	Plan and Disclosure Statement	Review financial analysis
Pamela Zilly	08/05/08	0.3	Plan and Disclosure Statement	Meeting with J. O'Connell, M. Bonanno re: claims
Pamela Zilly	08/05/08	0.3	Plan and Disclosure Statement	Call with C. Greco re: claims
Pamela Zilly	08/05/08	0.5	Plan and Disclosure Statement	Prepare and send tax claims questions to D. Nakashige

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Professional	Date	Hours	Category	Explanation
Pamela Zilly	08/05/08	0.5	Plan and Disclosure Statement	Review financial model
Pamela Zilly	08/05/08	2.0	Plan and Disclosure Statement	Prepare summary of environmental claims
Pamela Zilly	08/05/08	0.5	Plan and Disclosure Statement	Review analysis of tax reserves
Brian Bresnahan	08/06/08	1.1	Plan and Disclosure Statement	Call with management regarding financial projections
Brian Bresnahan	08/06/08	0.2	Plan and Disclosure Statement	Meeting with M. Bonanno regarding cash bridge schedule
Brian Bresnahan	08/06/08	3.0	Plan and Disclosure Statement	Update financial model
Jamie O'Connell	08/06/08	1.1	Plan and Disclosure Statement	Call with management, P. Zilly regarding financial projections
Jamie O'Connell	08/06/08	0.1	Plan and Disclosure Statement	Review correspondence from E. Filon regarding financial projections
Jamie O'Connell	08/06/08	0.1	Plan and Disclosure Statement	Call with E. Filon regarding financial projections
Jamie O'Connell	08/06/08	0.3	Plan and Disclosure Statement	Call with P. Zilly and E. Filon regarding financial projections
Matt Bonanno	08/06/08	1.1	Plan and Disclosure Statement	Call with management regarding financial projections
Matt Bonanno	08/06/08	0.2	Plan and Disclosure Statement	Meeting with B. Bresnahan regarding cash bridge schedule
Pamela Zilly	08/06/08	0.5	Plan and Disclosure Statement	Review and correspondence with E. Filon, P. Estes re: payroll claims
Pamela Zilly	08/06/08	0.8	Plan and Disclosure Statement	Review and correspondence with J. Baer re: letter of credit draws
Pamela Zilly	08/06/08	1.1	Plan and Disclosure Statement	Call with H. LaForce, E. Filon, J. O'Connell re: financial disclosures
Pamela Zilly	08/06/08	2.0	Plan and Disclosure Statement	Read POR corporate documents
Pamela Zilly	08/06/08	0.3	Plan and Disclosure Statement	Call with E. Filon, J. O'Connell re: financial information
Pamela Zilly	08/06/08	1.0	Plan and Disclosure Statement	Review tax claim schedules, responses to inquiry
Brian Bresnahan	08/07/08	0.8	Plan and Disclosure Statement	Update financial model
Brian Bresnahan	08/07/08	0.7	Plan and Disclosure Statement	Meeting with J. O'Connell regarding financial model
Brian Bresnahan	08/07/08	0.6	Plan and Disclosure Statement	Update financial model
Brian Bresnahan	08/07/08	0.7	Plan and Disclosure Statement	Edit draft of financial projections narrative
Brian Bresnahan	08/07/08	4.0	Plan and Disclosure Statement	Update financial model
Jamie O'Connell	08/07/08	0.7	Plan and Disclosure Statement	Meeting with B. Bresnahan regarding financial model
Jamie O'Connell	08/07/08	0.6	Plan and Disclosure Statement	Review draft of financial projections narrative
Jamie O'Connell	08/07/08	0.3	Plan and Disclosure Statement	Claims analysis
Jamie O'Connell	08/07/08	2.6	Plan and Disclosure Statement	Financial analysis, including calls with management and meetings
Pamela Zilly	08/07/08	4.5	Plan and Disclosure Statement	All hands meeting at K&E to review documents
Pamela Zilly	08/07/08	2.0	Plan and Disclosure Statement	Redo financial projections write-up
Pamela Zilly	08/07/08	2.5	Plan and Disclosure Statement	Review Dockman reserve analysis, prepare unsecured claims summary schedule
Pamela Zilly	08/07/08	1.0	Plan and Disclosure Statement	Call with E. Filon, B. Dockman re: financial projections
Brian Bresnahan	08/08/08	1.0	Plan and Disclosure Statement	Update financial model
Jamie O'Connell	08/08/08	1.2	Plan and Disclosure Statement	Call with P. Zilly, M. Bonanno and management regarding financial projections
Jamie O'Connell	08/08/08	0.4	Plan and Disclosure Statement	Call with P. Zilly and E. Filon regarding financial projections
Jamie O'Connell	08/08/08	0.2	Plan and Disclosure Statement	Call with B. Dockman regarding financial projections
Matt Bonanno	08/08/08	1.2	Plan and Disclosure Statement	Call with J. O'Connell, P. Zilly and management regarding financial projections
Pamela Zilly	08/08/08	1.2	Plan and Disclosure Statement	Call with E. Filon, H. La Force, B. Dockman, J. O'Connell, M. Bonanno re: financial projections
Pamela Zilly	08/08/08	0.4	Plan and Disclosure Statement	Call with E. Filon, J. O'Connell re: projections write-up
Pamela Zilly	08/08/08	0.5	Plan and Disclosure Statement	Review discovery request re: unsecured creditors dispute
Pamela Zilly	08/08/08	0.5	Plan and Disclosure Statement	Correspondence with M. Shehiz re: certain claims filings
Pamela Zilly	08/08/08	0.8	Plan and Disclosure Statement	Review claims exposure analysis
Pamela Zilly	08/08/08	0.3	Plan and Disclosure Statement	Review exit financing fee assumptions
Pamela Zilly	08/08/08	2.0	Plan and Disclosure Statement	Prepare tax claims summary, send to C. Greco; other correspondence re: claim schedules
Pamela Zilly	08/08/08	0.5	Plan and Disclosure Statement	Review and correspondence with Jan Baer re: CNA claim
Pamela Zilly	08/10/08	1.0	Plan and Disclosure Statement	Review divestment reserves schedules
Pamela Zilly	08/10/08	0.8	Plan and Disclosure Statement	Review projections

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Jamie O'Connell	08/11/08	0.3	Plan and Disclosure Statement	Correspondence regarding various matters
Matt Bonanno	08/11/08	0.6	Plan and Disclosure Statement	Review financial analysis
Pamela Zilly	08/11/08	2.0	Plan and Disclosure Statement	Meeting with counsel re: affidavit in unsecured creditors dispute
Pamela Zilly	08/11/08	1.0	Plan and Disclosure Statement	Review financial model and other liabilities reserve
Pamela Zilly	08/11/08	1.0	Plan and Disclosure Statement	Prepare POR claims disputes schedule
Pamela Zilly	08/11/08	0.5	Plan and Disclosure Statement	Review and provide comments on securities pricing charts
Pamela Zilly	08/11/08	6.0	Plan and Disclosure Statement	Research ch 11 case, prepare historical time line of events for affidavit in unsecured creditors dispute
Brian Bresnahan	08/12/08	1.0	Plan and Disclosure Statement	Prepare Grace securities pricing analysis
Brian Bresnahan	08/12/08	4.5	Plan and Disclosure Statement	Analyses related to default interest litigation
Jamie O'Connell	08/12/08	0.5	Plan and Disclosure Statement	Internal meeting to discuss various matters
Jamie O'Connell	08/12/08	3.5	Plan and Disclosure Statement	Analyses related to default interest litigation
Matt Bonanno	08/12/08	0.5	Plan and Disclosure Statement	Internal meeting to discuss various matters
Pamela Zilly	08/12/08	0.4	Plan and Disclosure Statement	Review and correspondence with L. Gardner re: environmental claims
Pamela Zilly	08/12/08	0.4	Plan and Disclosure Statement	Call with R. Tarola re: insurance
Pamela Zilly	08/12/08	3.0	Plan and Disclosure Statement	Prepare summary of ch 11 events timeline, stock, debt pricing for affidavit in unsecured creditors dispute
Pamela Zilly	08/12/08	2.0	Plan and Disclosure Statement	Research and prepare materials for affidavit
Pamela Zilly	08/12/08	1.5	Plan and Disclosure Statement	Prepare analysis of updated tax and unsecured claims
Pamela Zilly	08/12/08	0.5	Plan and Disclosure Statement	Meeting with Blackstone team to review status of various analyses
Pamela Zilly	08/13/08	0.8	Plan and Disclosure Statement	Meeting with J. O'Connell re: status of various issues
Brian Bresnahan	08/13/08	0.5	Plan and Disclosure Statement	Call with E. Leon and J. O'Connell regarding default interest analyses
Brian Bresnahan	08/13/08	0.7	Plan and Disclosure Statement	Financial model review with J. O'Connell
Jamie O'Connell	08/13/08	1.0	Plan and Disclosure Statement	Analyses related to default interest litigation
Jamie O'Connell	08/13/08	0.5	Plan and Disclosure Statement	Call with E. Leon and B. Bresnahan regarding default interest analyses
Jamie O'Connell	08/13/08	0.7	Plan and Disclosure Statement	Financial model review with B. Bresnahan
Jamie O'Connell	08/13/08	0.8	Plan and Disclosure Statement	Status meeting with P. Zilly regarding various matters
Pamela Zilly	08/13/08	0.3	Plan and Disclosure Statement	Correspondence with L. Gardner re: environmental litigation claims
Pamela Zilly	08/13/08	0.5	Plan and Disclosure Statement	Review updated BMC claims schedules, correspondence with C. Greco re: same
Pamela Zilly	08/13/08	3.5	Plan and Disclosure Statement	Review and prepare analysis re updated BMC claims schedules
Pamela Zilly	08/13/08	0.4	Plan and Disclosure Statement	Call with E. Filon
Pamela Zilly	08/13/08	2.0	Plan and Disclosure Statement	Prepare schedules of unsecured claims
Pamela Zilly	08/13/08	1.0	Plan and Disclosure Statement	Read draft affidavit; markup
Brian Bresnahan	08/14/08	0.5	Plan and Disclosure Statement	Call with management regarding financial projections
Brian Bresnahan	08/14/08	10.5	Plan and Disclosure Statement	Analyses, meetings and calls related to default interest litigation
Jamie O'Connell	08/14/08	7.7	Plan and Disclosure Statement	Analyses, meetings and calls related to default interest litigation
Jamie O'Connell	08/14/08	0.5	Plan and Disclosure Statement	Call with management, Blackstone team regarding financial projections
Matt Bonanno	08/14/08	0.5	Plan and Disclosure Statement	Call with management regarding financial projections
Matt Bonanno	08/14/08	1.2	Plan and Disclosure Statement	Financial analysis
Matt Bonanno	08/14/08	0.7	Plan and Disclosure Statement	Review pro forma and projections text
Matt Bonanno	08/14/08	0.1	Plan and Disclosure Statement	Correspondence with E. Filon regarding pro formas and projections text
Pamela Zilly	08/14/08	1.5	Plan and Disclosure Statement	Call with C. Greco, J. Baer re: claims
Pamela Zilly	08/14/08	3.0	Plan and Disclosure Statement	Review and revise various drafts of affidavit
Pamela Zilly	08/14/08	1.5	Plan and Disclosure Statement	Prepare schedules of environmental claims
Pamela Zilly	08/14/08	0.5	Plan and Disclosure Statement	Call with E. Filon, B. Dockman, Blackstone team re: financial matters
Brian Bresnahan	08/15/08	2.3	Plan and Disclosure Statement	Analyses, meetings and calls related to default interest litigation
Jamie O'Connell	08/15/08	3.3	Plan and Disclosure Statement	Analyses, meetings and calls related to default interest litigation
Matt Bonanno	08/15/08	0.8	Plan and Disclosure Statement	Financial analysis

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Pamela Zilly	08/15/08	1.0	Plan and Disclosure Statement	Calls with J. O'Connell, D. Bernick re: affidavit
Brian Bresnahan	08/18/08	1.0	Plan and Disclosure Statement	Liquidation analysis
Jamie O'Connell	08/18/08	0.5	Plan and Disclosure Statement	Status meeting with P. Zilly regarding various matters
Jamie O'Connell	08/18/08	2.5	Plan and Disclosure Statement	Liquidation analysis
Pamela Zilly	08/18/08	0.4	Plan and Disclosure Statement	Review Edwin Ordway declaration regarding default interest matter
Pamela Zilly	08/18/08	3.0	Plan and Disclosure Statement	Review updated claim schedules, reconcile changes to balance sheet
Pamela Zilly	08/18/08	1.5	Plan and Disclosure Statement	Revise tax claims schedule, and correspondence re: open items
Pamela Zilly	08/18/08	0.7	Plan and Disclosure Statement	Read Ordway affidavit
Pamela Zilly	08/18/08	0.5	Plan and Disclosure Statement	Meeting with J. O'Connell
Pamela Zilly	08/18/08	1.5	Plan and Disclosure Statement	Further review of updated BMC schedules of claims
Brian Bresnahan	08/19/08	0.3	Plan and Disclosure Statement	Call with D. Grebow regarding financial data for valuation analysis
Brian Bresnahan	08/19/08	0.3	Plan and Disclosure Statement	Call with H. LaForce and J. O'Connell regarding financial projections
Brian Bresnahan	08/19/08	1.5	Plan and Disclosure Statement	Meeting with J. O'Connell to review valuation analysis
Brian Bresnahan	08/19/08	0.3	Plan and Disclosure Statement	Follow-up meeting with J. O'Connell regarding valuation and liquidation analyses
Brian Bresnahan	08/19/08	3.1	Plan and Disclosure Statement	Preparation of valuation text and presentation
Brian Bresnahan	08/19/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell regarding default interest analysis
Brian Bresnahan	08/19/08	0.5	Plan and Disclosure Statement	Meeting with P. Zilly and J. O'Connell to review claims
Brian Bresnahan	08/19/08	0.3	Plan and Disclosure Statement	Review Edwin Ordway affidavit regarding default interest matter
Brian Bresnahan	08/19/08	1.2	Plan and Disclosure Statement	Bank debt interest analysis
Brian Bresnahan	08/19/08	0.7	Plan and Disclosure Statement	Meeting with J. O'Connell regarding claims
Brian Bresnahan	08/19/08	2.2	Plan and Disclosure Statement	Preparation of other liabilities schedule
Jamie O'Connell	08/19/08	0.5	Plan and Disclosure Statement	Review financial projections narrative
Jamie O'Connell	08/19/08	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	08/19/08	0.3	Plan and Disclosure Statement	Call with H. LaForce and B. Bresnahan regarding financial projections
Jamie O'Connell	08/19/08	0.5	Plan and Disclosure Statement	Meeting with P. Zilly regarding claims
Jamie O'Connell	08/19/08	0.3	Plan and Disclosure Statement	Follow-up meeting with B. Bresnahan regarding valuation and liquidation analyses
Jamie O'Connell	08/19/08	0.3	Plan and Disclosure Statement	Analysis related to default interest litigation
Jamie O'Connell	08/19/08	0.2	Plan and Disclosure Statement	Meeting with B. Bresnahan regarding default interest analysis
Jamie O'Connell	08/19/08	0.3	Plan and Disclosure Statement	Correspondence to P. Zilly and M. Sheinatz regarding default interest analysis
Jamie O'Connell	08/19/08	0.9	Plan and Disclosure Statement	Claims analysis
Jamie O'Connell	08/19/08	0.5	Plan and Disclosure Statement	Meeting with P. Zilly and B. Bresnahan to review claims
Jamie O'Connell	08/19/08	0.7	Plan and Disclosure Statement	Meeting with B. Bresnahan regarding claims
Jamie O'Connell	08/19/08	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR issues and motions pending
Jamie O'Connell	08/19/08	6.0	Plan and Disclosure Statement	Reconcile claims; prepares schedules for Classes, reconcile to balance sheet, meeting with J. O'Connell
Pamela Zilly	08/19/08	1.5	Plan and Disclosure Statement	Review valuation, liquidation analysis
Pamela Zilly	08/19/08	0.5	Plan and Disclosure Statement	Meeting with J. O'Connell, B. Bresnahan re: claims
Pamela Zilly	08/19/08	2.0	Plan and Disclosure Statement	Further review of valuation and liquidation analysis
Pamela Zilly	08/19/08	0.5	Plan and Disclosure Statement	Call with management regarding financial projections
Pamela Zilly	08/20/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell regarding claims
Brian Bresnahan	08/20/08	0.8	Plan and Disclosure Statement	Call with P. Zilly, J. O'Connell and B. Dockman regarding claims
Brian Bresnahan	08/20/08	0.6	Plan and Disclosure Statement	Call with M. Sheinatz and J. O'Connell regarding default interest matter
Brian Bresnahan	08/20/08	0.1	Plan and Disclosure Statement	Call with R. Finke, F. Zarenby and J. O'Connell regarding claims
Brian Bresnahan	08/20/08	0.1	Plan and Disclosure Statement	Meeting with P. Zilly and J. O'Connell to review liquidation analysis
Brian Bresnahan	08/20/08	0.5	Plan and Disclosure Statement	Liquidation analysis and meetings with J. O'Connell regarding analysis
Brian Bresnahan	08/20/08	1.8	Plan and Disclosure Statement	Call with management, P. Zilly, B. Bresnahan regarding financial projections
Jamie O'Connell	08/20/08	0.8	Plan and Disclosure Statement	Meeting with B. Bresnahan regarding claims
Jamie O'Connell	08/20/08	0.2	Plan and Disclosure Statement	

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Jamie O'Connell	08/20/08	0.2	Plan and Disclosure Statement	Default interest analysis and correspondence to M. Shelnitz
Jamie O'Connell	08/20/08	0.6	Plan and Disclosure Statement	Call with P. Zilly, B. Bresnahan and B. Dockman regarding claims
Jamie O'Connell	08/20/08	0.1	Plan and Disclosure Statement	Call with J. Baer regarding disclosure statement
Jamie O'Connell	08/20/08	0.1	Plan and Disclosure Statement	Call with M. Shelnitz and B. Bresnahan regarding default interest matter
Jamie O'Connell	08/20/08	0.1	Plan and Disclosure Statement	Call with R. Finke, F. Zaremby and B. Bresnahan regarding claims
Jamie O'Connell	08/20/08	1.5	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	08/20/08	0.3	Plan and Disclosure Statement	Call with P. Zilly and M. Shelnitz regarding default interest matter
Jamie O'Connell	08/20/08	0.3	Plan and Disclosure Statement	Meeting with P. Zilly regarding various matters
Jamie O'Connell	08/20/08	3.0	Plan and Disclosure Statement	Review and commentary of disclosure statement
Jamie O'Connell	08/20/08	0.5	Plan and Disclosure Statement	Meeting with P. Zilly and B. Bresnahan to review liquidation analysis
Jamie O'Connell	08/20/08	1.8	Plan and Disclosure Statement	Liquidation analysis and meetings with B. Bresnahan regarding analysis
Pamela Zilly	08/20/08	0.8	Plan and Disclosure Statement	Call with management, J. O'Connell, B. Bresnahan re: pro forma financials
Pamela Zilly	08/20/08	0.6	Plan and Disclosure Statement	Call with B. Dockman, J. O'Connell, B. Bresnahan re: claims and reserves
Pamela Zilly	08/20/08	1.0	Plan and Disclosure Statement	Review Best Interest Test analysis
Pamela Zilly	08/20/08	0.3	Plan and Disclosure Statement	Meeting with J. O'Connell re: open items
Pamela Zilly	08/20/08	0.7	Plan and Disclosure Statement	Review post-petition interest accrual alternatives
Pamela Zilly	08/20/08	0.3	Plan and Disclosure Statement	Call with M. Shelnitz, J. O'Connell re: default interest
Pamela Zilly	08/20/08	0.5	Plan and Disclosure Statement	Meeting with J. O'Connell, B. Bresnahan re: liquidation analysis
Brian Bresnahan	08/21/08	0.6	Plan and Disclosure Statement	Bank debt interest analyses for meeting with K&E
Brian Bresnahan	08/21/08	0.8	Plan and Disclosure Statement	Call with P. Zilly, J. O'Connell and H. LaForce regarding valuation
Brian Bresnahan	08/21/08	4.8	Plan and Disclosure Statement	Analysis related to claims and calculation of accrued interest
Brian Bresnahan	08/21/08	2.1	Plan and Disclosure Statement	Bank debt interest analysis and comparison schedule
Jamie O'Connell	08/21/08	0.9	Plan and Disclosure Statement	Review of various filings regarding default interest matter
Jamie O'Connell	08/21/08	0.4	Plan and Disclosure Statement	Claims analysis
Jamie O'Connell	08/21/08	0.8	Plan and Disclosure Statement	Call with P. Zilly, B. Bresnahan and H. LaForce regarding valuation
Jamie O'Connell	08/21/08	0.4	Plan and Disclosure Statement	Meeting with P. Zilly regarding various matters
Jamie O'Connell	08/21/08	0.2	Plan and Disclosure Statement	Correspondence to J. Baer regarding disclosure statement
Jamie O'Connell	08/21/08	2.4	Plan and Disclosure Statement	Liquidation and prepetition bank debt interest analyses
Pamela Zilly	08/21/08	1.5	Plan and Disclosure Statement	Meeting/call with K&E, M. Shelnitz re: open items
Pamela Zilly	08/21/08	0.3	Plan and Disclosure Statement	Review interest rate calculation reconciliation
Pamela Zilly	08/21/08	0.4	Plan and Disclosure Statement	Meeting with J. O'Connell re: filing status
Brian Bresnahan	08/22/08	4.8	Plan and Disclosure Statement	Analysis and meetings related to claims and calculation of accrued interest
Brian Bresnahan	08/22/08	1.2	Plan and Disclosure Statement	Disclosure statement analyses (liquidation analysis, valuation, claims, projections)
Jamie O'Connell	08/22/08	0.3	Plan and Disclosure Statement	Claims analysis
Jamie O'Connell	08/22/08	0.2	Plan and Disclosure Statement	Call with H. LaForce and P. Zilly regarding various matters
Jamie O'Connell	08/22/08	5.2	Plan and Disclosure Statement	Disclosure statement analyses (liquidation analysis, valuation, claims, projections)
Pamela Zilly	08/22/08	2.0	Plan and Disclosure Statement	Revisions to Best Interests Test analysis
Pamela Zilly	08/22/08	0.8	Plan and Disclosure Statement	Read and markup management compensation section of Disclosure Statement
Pamela Zilly	08/22/08	0.2	Plan and Disclosure Statement	Call with H. La Force, J. O'Connell re: meeting
Brian Bresnahan	08/23/08	1.5	Plan and Disclosure Statement	Prepare claims schedule
Pamela Zilly	08/23/08	2.0	Plan and Disclosure Statement	Read revised drafts of corporate documents
Brian Bresnahan	08/24/08	1.8	Plan and Disclosure Statement	Prepare claims schedule
Brian Bresnahan	08/24/08	0.7	Plan and Disclosure Statement	Call with J. O'Connell regarding claims schedule
Brian Bresnahan	08/24/08	1.7	Plan and Disclosure Statement	Edit claims schedule
Brian Bresnahan	08/24/08	2.2	Plan and Disclosure Statement	Update financial model
Jamie O'Connell	08/24/08	0.7	Plan and Disclosure Statement	Call with B. Bresnahan regarding claims schedule

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Jamie O'Connell	08/24/08	0.8	Plan and Disclosure Statement	Review financial projections
Pamela Zilly	08/24/08	1.0	Plan and Disclosure Statement	Review analysis re: accrued interest on Classes of Claims
Brian Bresnahan	08/25/08	1.0	Plan and Disclosure Statement	Call with company regarding pro formas
Brian Bresnahan	08/25/08	0.9	Plan and Disclosure Statement	Call with P. Zilly, J. O'Connell and M. Bonanno regarding various matters
Brian Bresnahan	08/25/08	0.5	Plan and Disclosure Statement	Correspondence with Elyse regarding edits to the text of pro formas
Brian Bresnahan	08/25/08	1.5	Plan and Disclosure Statement	Prepare affidavit backup materials
Brian Bresnahan	08/25/08	2.1	Plan and Disclosure Statement	Update valuation
Jamie O'Connell	08/25/08	1.5	Plan and Disclosure Statement	Review financial projections
Jamie O'Connell	08/25/08	1.0	Plan and Disclosure Statement	Meeting with management regarding financial projections
Jamie O'Connell	08/25/08	2.8	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	08/25/08	1.3	Plan and Disclosure Statement	Meeting with B. Dockman regarding claims
Jamie O'Connell	08/25/08	0.5	Plan and Disclosure Statement	Call with M. Shelnitz, R. Finke, B. Dockman and counsel regarding plan issues
Jamie O'Connell	08/25/08	1.0	Plan and Disclosure Statement	Follow-up meeting with management regarding financial projections
Jamie O'Connell	08/25/08	0.9	Plan and Disclosure Statement	Call with P. Zilly, M. Bonanno and B. Bresnahan regarding various matters
Matt Bonanno	08/25/08	0.9	Plan and Disclosure Statement	Call with P. Zilly, J. O'Connell and B. Bresnahan regarding various matters
Matt Bonanno	08/25/08	1.4	Plan and Disclosure Statement	Financial projections review
Pamela Zilly	08/25/08	0.5	Plan and Disclosure Statement	Correspondence with V. Finklestein re: environmental matters
Pamela Zilly	08/25/08	0.5	Plan and Disclosure Statement	Call with E. Filon re: financial matters
Pamela Zilly	08/25/08	0.5	Plan and Disclosure Statement	Call with J. Baer
Pamela Zilly	08/25/08	0.5	Plan and Disclosure Statement	Call with J. O'Connell, B. Dockman re: claims analyses
Pamela Zilly	08/25/08	2.5	Plan and Disclosure Statement	Review of claims classification, amounts and disclosures, tie to BMC schedules
Pamela Zilly	08/25/08	1.0	Plan and Disclosure Statement	Review pro forma projections text and edits
Pamela Zilly	08/25/08	1.0	Plan and Disclosure Statement	Review revised best interest test analysis
Pamela Zilly	08/25/08	0.9	Plan and Disclosure Statement	Call with J. O'Connell, M. Bonanno, B. Bresnahan re: various analyses
Brian Bresnahan	08/26/08	0.5	Plan and Disclosure Statement	Warrant valuation analysis
Brian Bresnahan	08/26/08	0.5	Plan and Disclosure Statement	Claims analysis schedule
Brian Bresnahan	08/26/08	1.5	Plan and Disclosure Statement	Call with E. Filon, P. Zilly, J. O'Connell and M. Bonanno regarding various analyses
Brian Bresnahan	08/26/08	0.6	Plan and Disclosure Statement	Call with R. Lapidario regarding bank debt
Brian Bresnahan	08/26/08	0.8	Plan and Disclosure Statement	Update liquidation analysis
Brian Bresnahan	08/26/08	1.1	Plan and Disclosure Statement	Call regarding liquidation analysis
Brian Bresnahan	08/26/08	0.4	Plan and Disclosure Statement	Meeting with M. Bonanno to review valuation analysis
Brian Bresnahan	08/26/08	2.5	Plan and Disclosure Statement	Calls with management and counsel regarding plan issues
Jamie O'Connell	08/26/08	0.8	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	08/26/08	4.2	Plan and Disclosure Statement	Financial analysis and related calls
Jamie O'Connell	08/26/08	1.5	Plan and Disclosure Statement	Call with E. Filon, P. Zilly, M. Bonanno and B. Bresnahan regarding various analyses
Jamie O'Connell	08/26/08	2.5	Plan and Disclosure Statement	Calls with management and counsel regarding plan issues
Jamie O'Connell	08/26/08	0.9	Plan and Disclosure Statement	Meeting with B. Dockman and H. LaForce regarding financials
Jamie O'Connell	08/26/08	0.2	Plan and Disclosure Statement	Correspondence to P. Zilly regarding various matters
Matt Bonanno	08/26/08	1.5	Plan and Disclosure Statement	Call with E. Filon, P. Zilly, J. O'Connell and B. Bresnahan regarding various analyses
Matt Bonanno	08/26/08	0.4	Plan and Disclosure Statement	Call with J. Forbach regarding liquidation analysis
Matt Bonanno	08/26/08	0.1	Plan and Disclosure Statement	Correspondence with J. Forbach
Matt Bonanno	08/26/08	2.5	Plan and Disclosure Statement	Calls with management and counsel regarding plan issues
Pamela Zilly	08/26/08	1.2	Plan and Disclosure Statement	Read revised draft of Plan
Pamela Zilly	08/26/08	0.8	Plan and Disclosure Statement	Call with management and counsel re: POR and pending motions
Pamela Zilly	08/26/08	1.5	Plan and Disclosure Statement	Call with Blackstone team, E. Filon, B. Dockman re: various financial issues
Pamela Zilly	08/26/08	2.0	Plan and Disclosure Statement	Review and markup Best Interests Test

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Professional	Date	Hours	Category	Explanation
Pamela Zilly	08/26/08	2.5	Plan and Disclosure Statement	Calls with management, counsel re: various POR issues
Pamela Zilly	08/26/08	2.0	Plan and Disclosure Statement	Review and markup Disclosure Statement
Brian Bresnahan	08/27/08	0.4	Plan and Disclosure Statement	Call with P. Zilly, J. O'Connell and D. Bernick regarding default interest matter
Brian Bresnahan	08/27/08	3.2	Plan and Disclosure Statement	Update financial model
Brian Bresnahan	08/27/08	0.4	Plan and Disclosure Statement	Meeting with P. Zilly and J. O'Connell to review various work streams
Brian Bresnahan	08/27/08	1.9	Plan and Disclosure Statement	Prepare impact of earnings estimates analysis for Hudson
Brian Bresnahan	08/27/08	1.0	Plan and Disclosure Statement	Review financial model with J. O'Connell
Brian Bresnahan	08/27/08	1.8	Plan and Disclosure Statement	Update financial model
Jamie O'Connell	08/27/08	1.0	Plan and Disclosure Statement	Meeting with P. Zilly to review various work streams
Jamie O'Connell	08/27/08	0.4	Plan and Disclosure Statement	Call with P. Zilly, B. Bresnahan and D. Bernick regarding default interest matter
Jamie O'Connell	08/27/08	0.4	Plan and Disclosure Statement	Meeting with P. Zilly and B. Bresnahan to review various work streams
Jamie O'Connell	08/27/08	0.2	Plan and Disclosure Statement	Call with P. Zilly and J. Baer regarding claims
Jamie O'Connell	08/27/08	1.0	Plan and Disclosure Statement	Review financial model with B. Bresnahan
Jamie O'Connell	08/27/08	0.3	Plan and Disclosure Statement	Meeting with P. Zilly to review various work streams
Jamie O'Connell	08/27/08	0.5	Plan and Disclosure Statement	Liquidation analysis
Matt Bonanno	08/27/08	0.3	Plan and Disclosure Statement	Correspondence with J. Forgaht regarding liquidation analysis
Matt Bonanno	08/27/08	1.2	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	08/27/08	1.0	Plan and Disclosure Statement	Meeting with J. O'Connell re: review status of analyses
Pamela Zilly	08/27/08	0.2	Plan and Disclosure Statement	Call with J. Baer, J. O'Connell re: treatment of claims
Pamela Zilly	08/27/08	0.6	Plan and Disclosure Statement	Meetings with J. O'Connell, B. Bresnahan re: review status of analyses
Pamela Zilly	08/27/08	0.7	Plan and Disclosure Statement	Call with D. Bernick on deposition
Pamela Zilly	08/27/08	0.8	Plan and Disclosure Statement	Call with J. Baer re: claims
Pamela Zilly	08/27/08	1.8	Plan and Disclosure Statement	Redo valuation and Best Interests Test analyses and sections
Pamela Zilly	08/27/08	2.0	Plan and Disclosure Statement	Rewrite Disclosure Statement sections
Brian Bresnahan	08/28/08	0.7	Plan and Disclosure Statement	Meeting with J. O'Connell regarding liquidation analysis
Brian Bresnahan	08/28/08	1.6	Plan and Disclosure Statement	Review and update liquidation analysis
Brian Bresnahan	08/28/08	0.5	Plan and Disclosure Statement	Meeting with J. O'Connell regarding liquidation analysis and claims
Jamie O'Connell	08/28/08	0.7	Plan and Disclosure Statement	Meeting with B. Bresnahan regarding liquidation analysis
Jamie O'Connell	08/28/08	0.5	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	08/28/08	0.5	Plan and Disclosure Statement	Meeting with B. Bresnahan regarding liquidation analysis and claims
Matt Bonanno	08/28/08	0.4	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	08/28/08	2.0	Plan and Disclosure Statement	Rewrite Disclosure Statement sections
Pamela Zilly	08/28/08	0.5	Plan and Disclosure Statement	Read Motions re: Claims Objections, PD Claims, Purchase of an Interest
Brian Bresnahan	08/29/08	0.9	Plan and Disclosure Statement	Meeting with J. O'Connell regarding liquidation analysis and claims
Brian Bresnahan	08/29/08	0.3	Plan and Disclosure Statement	Call with B. Dockman and J. O'Connell regarding claims and financial projections
Brian Bresnahan	08/29/08	7.0	Plan and Disclosure Statement	Revisions to disclosure statement, claims analysis, and liquidation analysis
Jamie O'Connell	08/29/08	0.9	Plan and Disclosure Statement	Meeting with B. Bresnahan regarding liquidation analysis and claims
Jamie O'Connell	08/29/08	0.5	Plan and Disclosure Statement	Call with P. Zilly and B. Bresnahan regarding liquidation analysis and claims
Jamie O'Connell	08/29/08	6.4	Plan and Disclosure Statement	Revisions to disclosure statement and related calls and meetings
Jamie O'Connell	08/29/08	0.3	Plan and Disclosure Statement	Call with B. Tarola regarding financial projections and liquidation analysis
Jamie O'Connell	08/29/08	0.3	Plan and Disclosure Statement	Call with B. Dockman and B. Bresnahan regarding claims and financial projections
Pamela Zilly	08/29/08	0.5	Plan and Disclosure Statement	Call with J. O'Connell, B. Bresnahan re: Best Interests Test analysis
		367.4		

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HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Category	Explanation
Pamela Zilly	08/01/08	1.0	Tax Issues	Analysis and correspondence with D. Nakashige re: tax claims
Pamela Zilly	08/04/08	1.0	Tax Issues	Analysis, correspondence re: tax claims with C. Greco, D. Nakashige
Brian Bresnahan	08/06/08	0.8	Tax Issues	Meeting with J. O'Connell regarding taxes analysis
Jamie O'Connell	08/06/08	0.8	Tax Issues	Meeting with B. Bresnahan regarding tax analysis
Brian Bresnahan	08/07/08	0.2	Tax Issues	Correspondence to D. Nakashige regarding tax analysis
Brian Bresnahan	08/07/08	0.6	Tax Issues	Call with D. Nakashige regarding tax analysis
Brian Bresnahan	08/08/08	0.3	Tax Issues	Call with D. Nakashige regarding tax analysis
Jamie O'Connell	08/20/08	0.2	Tax Issues	Correspondence to J. Baer regarding tax information
Brian Bresnahan	08/25/08	0.2	Tax Issues	Call with Carol Finke regarding tax items in the disclosure statement
Pamela Zilly	08/25/08	1.2	Tax Issues	Analysis, correspondence, call re: tax claims with E. Filon, C. Finke
Pamela Zilly	08/26/08	1.3	Tax Issues	Call with E. Filon, C. Finke re: tax claims
		<u>7.6</u>		

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Professional	Date	Hours	Category	Explanation
Jamie O'Connell	08/04/08	0.5	Valuation	Valuation analysis
Jamie O'Connell	08/10/08	0.7	Valuation	Valuation analysis
Brian Bresnahan	08/11/08	3.0	Valuation	Update Valuation Presentation
Jamie O'Connell	08/11/08	2.9	Valuation	Valuation analysis
Brian Bresnahan	08/15/08	2.5	Valuation	Update valuation presentation / other valuation analysis
Jamie O'Connell	08/15/08	2.1	Valuation	Valuation analysis
Jamie O'Connell	08/17/08	2.0	Valuation	Valuation analysis
Brian Bresnahan	08/18/08	4.5	Valuation	Valuation analysis
Jamie O'Connell	08/18/08	2.8	Valuation	Valuation analysis
Jamie O'Connell	08/19/08	1.5	Valuation	Meeting with B. Bresnahan to review valuation analysis
Pamela Zilly	08/21/08	0.8	Valuation	Call with Hudson LaForce, J. O'Connell re: valuation
Matt Bonanno	08/25/08	1.2	Valuation	Valuation analysis review
Matt Bonanno	08/26/08	0.4	Valuation	Meeting with B. Bresnahan to review valuation analysis
Brian Bresnahan	08/28/08	1.2	Valuation	Update valuation analysis
Jamie O'Connell	08/28/08	0.2	Valuation	Correspondence to H. LaForce regarding valuation analysis
Jamie O'Connell	08/28/08	0.2	Valuation	Call with H. LaForce regarding valuation analysis and board meeting
		<u>26.5</u>		